

DECISION-MAKER:	OVERVIEW AND SCRUTINY MANAGEMENT COMMITTEE		
SUBJECT:	MEDIUM TERM FINANCIAL STRATEGY UPDATE 2019/20 TO 2022/23		
DATE OF DECISION:	14 NOVEMBER 2019		
REPORT OF:	CHAIR OF THE OVERVIEW AND SCRUTINY MANAGEMENT COMMITTEE		
<u>CONTACT DETAILS</u>			
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STATEMENT OF CONFIDENTIALITY			
None			
BRIEF SUMMARY			
<p>At the 15 October 2019 meeting Cabinet approved the attached report and appendices providing an update to the Medium Term Financial Strategy (MTFS) for the period up to 2022/23.</p> <p>The Cabinet report identified that consultation on the draft budget proposals for 2020/21 through to 2022/23 would commence on 16 October 2019. As a key consultee the Overview and Scrutiny Management Committee (OSMC) are invited to use the papers to explore the issues with the decision maker and to highlight any matters which Members feel should be taken into account by the Executive before they finalise their budget proposals that will be recommended to Council on 26 February 2020.</p>			
RECOMMENDATIONS:			
	(i)	That the Committee discuss the appended Cabinet report and associated appendices and highlight any matters which Members feel should be taken into account by the Executive before they finalise their budget proposals that will be recommended to Council on 26 February 2020.	
REASONS FOR REPORT RECOMMENDATIONS			
1.	To enable Members to identify any matters which they feel Cabinet should take into account when reaching a decision.		
ALTERNATIVE OPTIONS CONSIDERED AND REJECTED			
2.	Not applicable.		
DETAIL (Including consultation carried out)			
3.	Council approved a 4 year MTFS in February 2019. At the 15 October 2019 meeting Cabinet approved an update to the strategy. The attached Cabinet report outlines the Executive's draft budget proposals for 2020/21 through to 2022/23 to address the identified budget gap for those years. These proposals will be used as the basis for a conversation and consultation with a range of stakeholders over the coming months.		

4.	The OSMC have the opportunity to discuss the budget proposals outlined within the Cabinet report, and the assumptions upon which they are based, and to provide feedback that will be considered by Cabinet before they finalise the budget proposals that will be recommended to Council on 26 February 2020.
5.	In recognition that a number of the budget proposals outlined in Appendix 5 sit within just two portfolios, the Cabinet Member for Adult Care has been invited to attend the meeting, in addition to the Cabinet Member for Resources, to enable the Committee to discuss the Adult Care proposals with the portfolio holder.
RESOURCE IMPLICATIONS	
<u>Capital/Revenue</u>	
6.	The details are set out in the Executive decision making report attached as Appendix 1.
<u>Property/Other</u>	
7.	The details are set out in the Executive decision making report attached as Appendix 1.
LEGAL IMPLICATIONS	
<u>Statutory power to undertake proposals in the report:</u>	
8.	The details are set out in the Executive decision making report attached as Appendix 1.
9.	The duty to undertake overview and scrutiny is set out in Part 1A Section 9 of the Local Government Act 2000.
<u>Other Legal Implications:</u>	
10.	The details are set out in the Executive decision making report attached as Appendix 1.
RISK MANAGEMENT IMPLICATIONS	
11.	The details are set out in the Executive decision making report attached as Appendix 1.
POLICY FRAMEWORK IMPLICATIONS	
12.	The details are set out in the Executive decision making report attached as Appendix 1.
KEY DECISION	No
WARDS/COMMUNITIES AFFECTED:	None directly as a result of this report
<u>SUPPORTING DOCUMENTATION</u>	
Appendices	
1.	Cabinet Report – Medium Term Financial Strategy Update 2019/20 to 2022/23 (15 October 2019 agenda)

2.	General fund budget rebasing details	
3.	Adult Social Care budget rebase	
4.	Summary of key funding: Comparison of Spending Round 2019 with current MTFS assumptions	
5.	Savings Proposals	
6.	Investment in Services	
7.	Budget Proposals 2020/21 – Individual Equality and Safety Impact Assessment	
8.	Budget Proposals 2020/21 – Cumulative Equality and Safety Impact Assessment	
Documents In Members' Rooms		
1.	None	
Equality Impact Assessment		
Do the implications/subject of the report require an Equality and Safety Impact Assessments (ESIA) to be carried out?		No
Data Protection Impact Assessment		
Data Protection Impact Assessment Do the implications/subject of the report require a Data Protection Impact Assessment (DPIA) to be carried out?		No
Other Background Documents - Equality Impact Assessment and Other Background documents available for inspection at:		
Title of Background Paper(s)	Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)	
1.	None	